

Date: 4 February 2025
Ref: 10 / 10 / 105 / 2025

التاريخ: 4 فبراير 2025
الإشارة: 2025 / 105 / 10 / 10

To: Chief Executive Officer

Boursa Kuwait

Peace, Mercy and Blessings of Allah be upon you,

السيد/ الرئيس التنفيذي المحترم

بورصة الكويت

السلام عليكم ورحمة الله وبركاته،

Subject: Supplementary Disclosure

Analysts Conference Presentation

Q (4/2024)

الموضوع: إفصاح مكمل

العرض التقديمي لمؤتمر المحللين

الربع (2024/4)

In reference to the above, and in line with Kuwait Finance House 'KFH' compliance with the requirements of Chapter 4 of CMA Executive Bylaws Rulebook 10 (Disclosure and Transparency), and with Boursa Kuwait Role Book Article (7-8-1/3) regarding the Listed Companies Obligations (Analysts Conference), KFH would like to report the following:

- KFH has conducted the Analysts Conference for Q (4/2024) through live broadcasting on internet (Live Webcast) at 2 p.m. on Tuesday 4 February 2025.
- There was no other material information had been discussed during the conference.
- KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.

Attached is Appendix (12) "Supplementary Disclosure Form" and "the Investors Presentation Q (4/2024)". The same been submitted to Capital Markets Authority and Bahrain Bourse.

Best Regards,

خالد يوسف الشملان

الرئيس التنفيذي للمجموعة

Khaled Yousef Al-Shamlan

Group Chief Executive Officer

بالإشارة إلى الموضوع أعلاه، وحرصاً من بيت التمويل الكويتي على الإلتزام بمتطلبات الفصل الرابع من الكتاب العاشر (الإفصاح والشفافية) من اللائحة التنفيذية لهيئة أسواق المال، والمادة رقم (3/1-8-7) من كتاب قواعد البورصة بشأن إلتزامات الشركات المدرجة (الإفصاح عن مؤتمر المحللين)، يفيد بيت التمويل الكويتي بما يلي:

- عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2024/4) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 2 بعد ظهريوم الثلاثاء الموافق 4 فبراير 2025.
- لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.
- سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.

مرفق لكم نموذج "الإفصاح المكمل" وفقاً للملحق رقم (12)، و"العرض التقديمي للمستثمرين للربع (2024/4)". هذا وقد تم تزويد كلاً من السادة/ هيئة أسواق المال والسادة/ بورصة البحرين بنسخة منهما.

وتفضلوا بقبول فائق الاحترام،

4 February 2025

4 فبراير 2025

Kuwait Finance House

بيت التمويل الكويتي

Appendix (12)

ملحق رقم (12)

Supplementary Disclosure Form

نموذج الإفصاح المكمل

Analysts Conference Presentation
Q (4/2024)

العرض التقديمي لمؤتمر المحللين
الربع (2024/4)

Supplementary Disclosure

Date	Listed Company
4 February 2025	Kuwait Finance House

Disclosure Title
Analysts Conference Presentation Q (4/2024)

Previous Disclosure	
Date	Title
28 January 2025	Disclosure of Material Information CBK Approval on KFH's Interim Condensed Consolidated Financial Information Q (4 / 2024)

Developments that Occurred to the Disclosure
<ul style="list-style-type: none">• KFH has conducted the Analysts Conference for Q(4/2024) through live broadcasting on internet (Live Webcast) at 2 p.m. on Tuesday 4 February 2025.• There was no other material information had been discussed during the conference.• KFH will disclose the Conference Minutes of Meeting within (3) working days after the conference.

The Financial Effect of The Occurring Developments
<ul style="list-style-type: none">• Currently, there is no effect on KFH's financial position.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

الإفصاح المكمل

اسم الشركة المدرجة	التاريخ
بيت التمويل الكويتي	4 فبراير 2025

عنوان الإفصاح
العرض التقديمي لمؤتمر المحللين الربع (2024/4)

الإفصاح السابق	
العنوان	التاريخ
الإفصاح عن المعلومات الجوهرية	28 يناير 2025
موافقة بنك الكويت المركزي على المعلومات المالية المرحلية المكثفة المجمعة الربع (2024 / 4)	

التطور الحاصل على الإفصاح
<ul style="list-style-type: none">• عقد بيت التمويل الكويتي مؤتمر المحللين للربع (2024/4) عن طريق بث مباشر على شبكة الإنترنت وذلك في تمام الساعة 2 بعد ظهريوم الثلاثاء الموافق 4 فبراير 2025.• لم يتم تداول أي معلومات جوهرية أخرى خلال المؤتمر.• سوف يقوم بيت التمويل الكويتي بالإفصاح لاحقاً عن محضر المؤتمر خلال (3) أيام عمل من تاريخ المؤتمر.

الأثر المالي للتطور الحاصل
<ul style="list-style-type: none">• لا يوجد أثر في الوقت الحالي على المركز المالي لبيت التمويل الكويتي.

يتم ذكر الأثر على المركز المالي في حال كانت المعلومة الجوهرية قابلة لقياس ذلك الأثر، ويستثنى الأثر المالي الناتج عن المناقصات والممارسات وما يشبهها من عقود.

إذا قامت شركة مدرجة من ضمن مجموعة بالإفصاح عن معلومة جوهرية تخصها ولها انعكاس مؤثر على باقي الشركات المدرجة من ضمن المجموعة، فإن واجب الإفصاح على باقي الشركات المدرجة ذات العلاقة يقتصر على ذكر المعلومة والأثر المالي المترتب على تلك الشركة بعينها.



FY-2024 Earnings Presentation

Group Financial Control - Investor Relations

Kuwait, 04 February 2025



بيت التمويل الكويتي
KFH

Disclaimer

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All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. Such forward-looking statements are based on Kuwait Finance House's current expectations, predictions and estimates and are not guarantees of future performance, achievements or results. Forward-looking statements are subject to and involve risks and uncertainties and actual results, performance or achievements of Kuwait Finance House may differ materially or adversely from those expressed or implied in the forward-looking statements as a result of various factors. In addition, even if Kuwait Finance House's results of operations, financial condition and the development of the industry in which it operates are consistent with forward-looking statements contained herein, those results or developments may not be indicative of results or developments in subsequent periods. Kuwait Finance House does not undertake to update any forward-looking statements made herein. Past results are not indicative of future performance.

Contents

- 1 **Kuwait's Operating Environment**

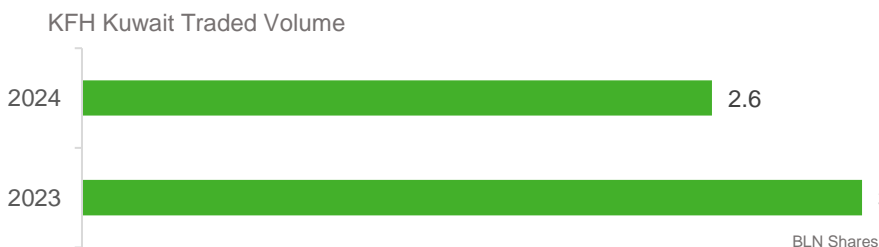
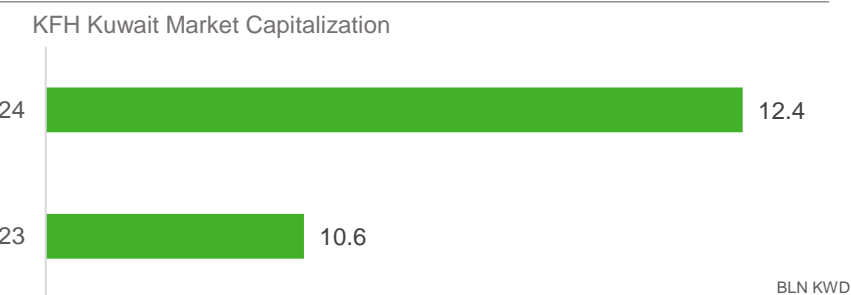
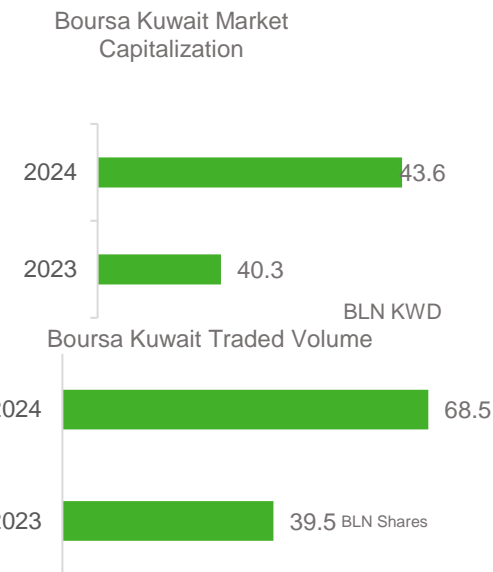
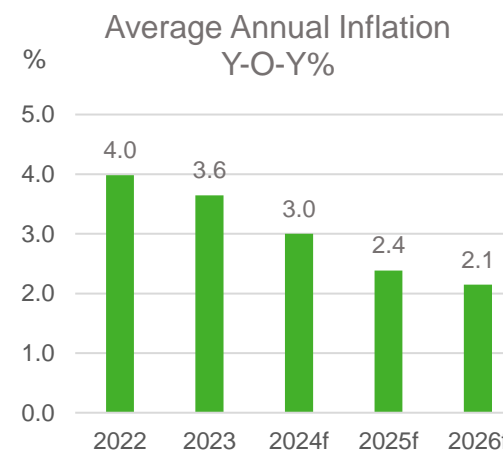
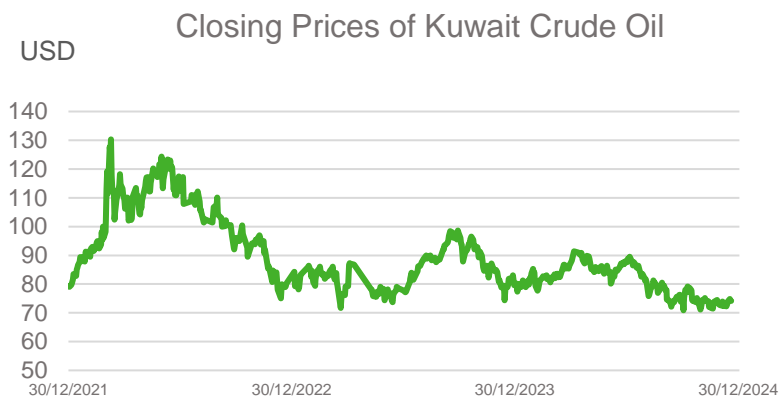
- 2 **Overview of KFH**

- 3 **KFH Strategy**

- 4 **FY-2024 Financial Results**

- 5 **Appendix**

Kuwait's Economic Highlights



F: Forecasts by IMF

F: Forecasts by IMF

- International Monetary Fund (IMF) has expected Kuwait's GDP "constant prices" to reach KWD 39.4 billion in 2024 and to recover in the following years.
- IMF has estimated a decline for Kuwait's average annual Inflation rate to 3.0% in 2024 compared to 3.6% in 2023.
- By the end of December 2024, the Kuwaiti Crude Oil Price closed at USD 74.19 per barrel, reflecting a decrease of 6.7% compared to the same period last year.
- Kuwait's credit rating is A+ with a stable outlook, according to Standard & Poor's, A1, with a stable outlook, by Moody's, and AA- with a stable outlook by Fitch.
- The Central Bank of Kuwait (CBK) has announced a reduction in the discount rate by 25 basis points, lowering it from 4.25% to 4.00%, effective September 19, 2024.
- Market Capitalization of Boursa Kuwait as of the end of 2024 reached KWD 43.6 billion with an increase of 8.2% compared to the same period last year. While KFH's Market Capitalization reached KWD 12.4 billion with an increase of 17.2%.
- Traded volume at Boursa Kuwait during the full year of 2024 reached to 68.5 billion shares increasing by 73.1% compared to the full year of 2023. While KFH's traded volume reached 2.6 billion shares during the year 2024 representing 3.9% of traded volume at Boursa Kuwait during 2024.

Overview of KFH's Awards & Ratings

Kuwait

Regional

Global



Fitch Ratings

Long-Term Issuer Default Rating A

Short-Term Issuer Default Rating F1

STABLE Outlook

Fitch's Rating Update 12 December 2024

MOODY'S

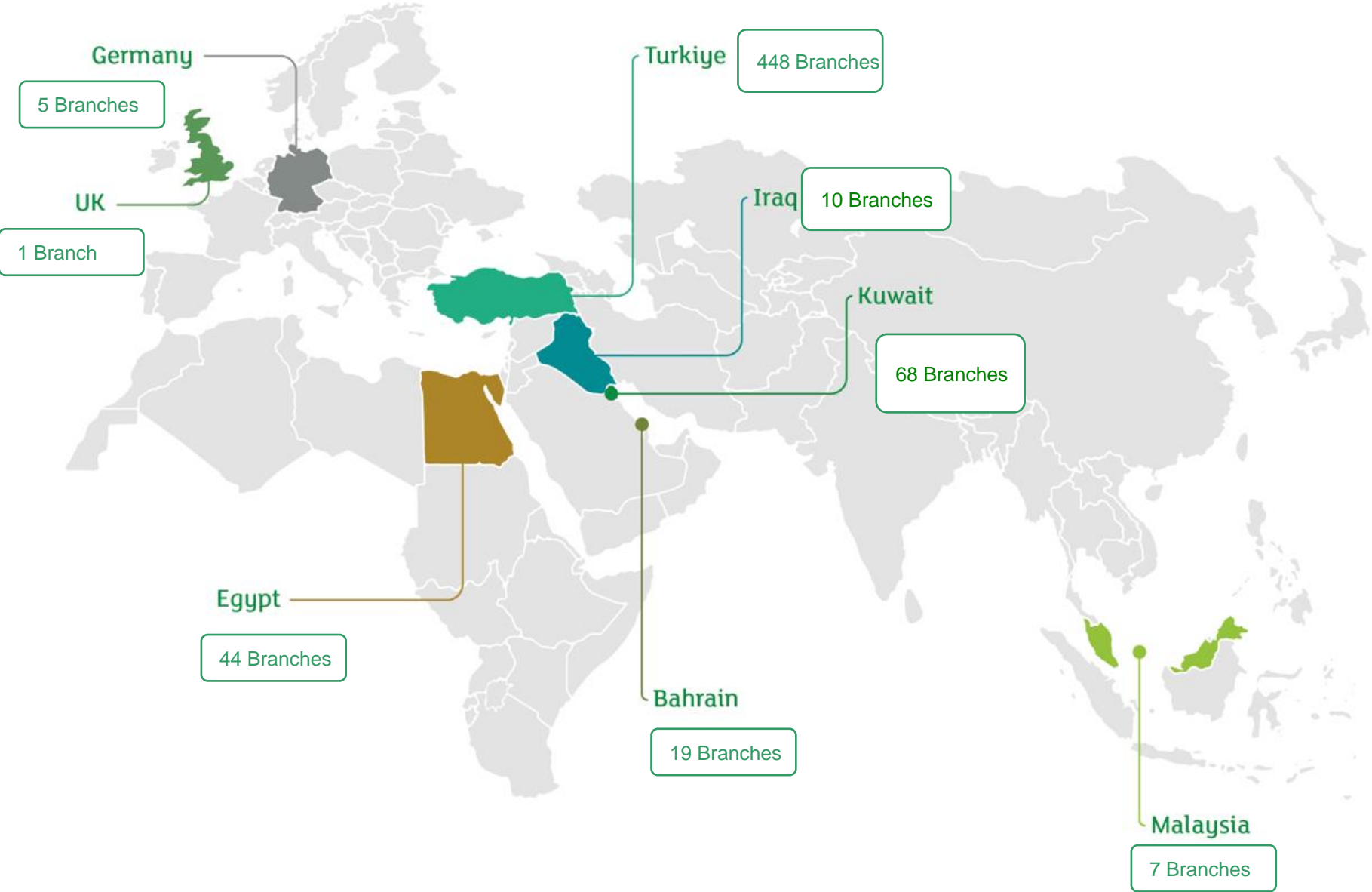
LT FC Bank Deposits Rating A2

ST FC Bank Deposits Rating P-1

STABLE Outlook

Moody's update 4 December 2024

Overview of KFH

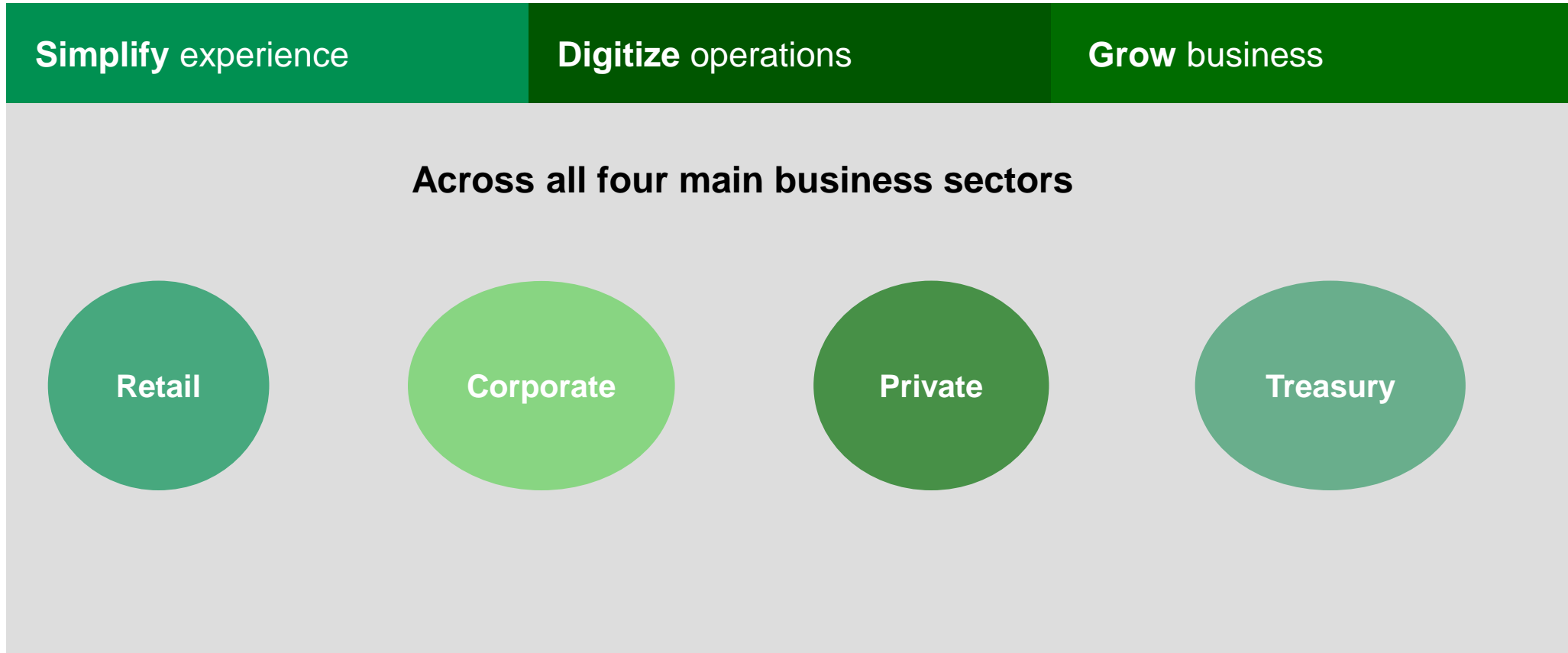


KFH Strengths

Robust Financial Performance	Leading Islamic Financial Institution	Strong Government Sponsorship	Professional Management Team	Strategic Distribution Channels	Effective Risk Management Framework
A consistent track record of profitability & dividend payment	Second largest Islamic Financial Institution globally in terms of asset base	38.4% ownership by various Kuwaiti Government authorities	Well-rounded human capital through meritocratic management structure	Diversified international operations	KFH continuously develops its risk management framework in light of development in the business, banking and market regulations
Solid funding and liquidity profile	Operating history of more than 40 years	KFH operates mainly in Kuwait where the economy benefits from high level of economic strength	Significant improvement in the Management team for the diversified international operation	KFH has branches in eight countries giving access to Europe, Middle East and Asian markets	Disciplined & risk adjusted approach to capital allocation
Consistently low NPF rates	Strong retail franchise	Systemic important bank in Kuwait Large retail deposit and global flagship Islamic bank	Strong and stable Board of Directors, collectively bringing more than two hundred and fifty years of professional experience	Extensive accessibility option with a wide network of 602 branches and over 2084 ATMs	Large and diversified portfolio
Improved cost to income ratio Solid profit margins and improved efficiency	Pioneer of Islamic products in Kuwait				Reduced non-core assets

KFH Strategy

KFH's main focus is on core banking business activities



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FY-24 Financial Highlights

Net Profit
for Shareholders

KD 601.8 mn

3.0%

Net Financing
Income

KD 1,147.0 mn

18.7%

Net Operating
Income

KD 1,030.7 mn

9.0%

Cost to Income Ratio

36.79%

(2023: 35.28%)

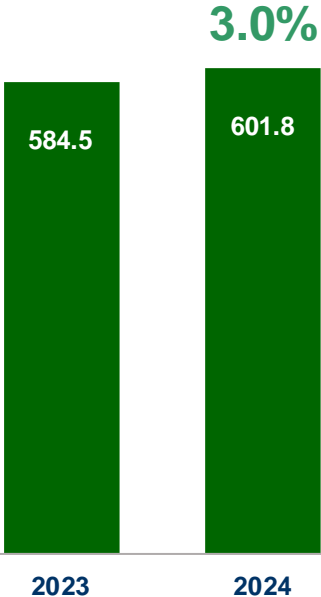
EPS (fils)

36.37

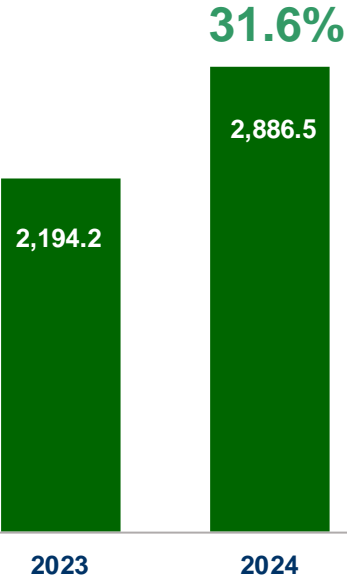
(2023: 35.31 fils)

FY-24 Financial Performance

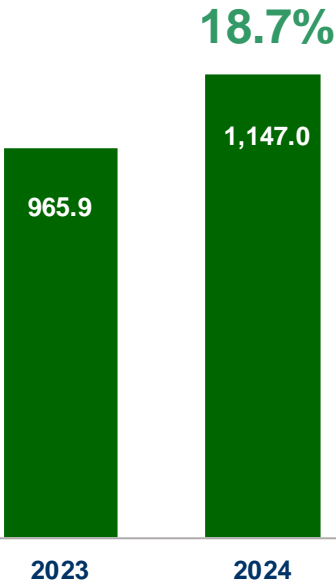
Net Profit for Shareholders
(KD mn)



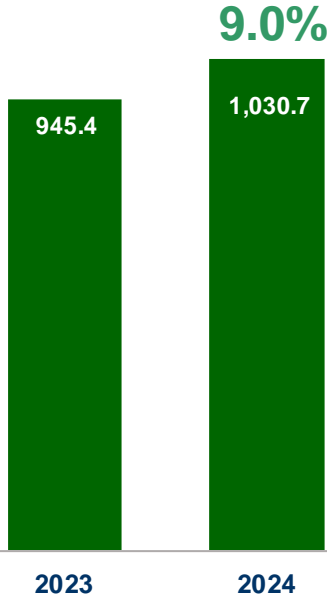
Financing Income
(KD mn)



Net Financing Income
(KD mn)

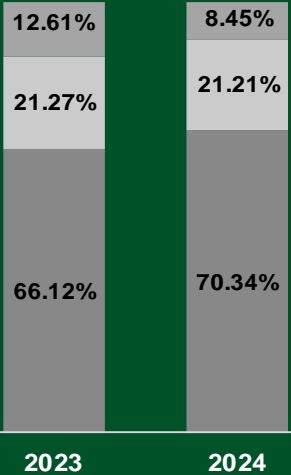


Net Operating Income
(KD mn)



Operating Income Profile

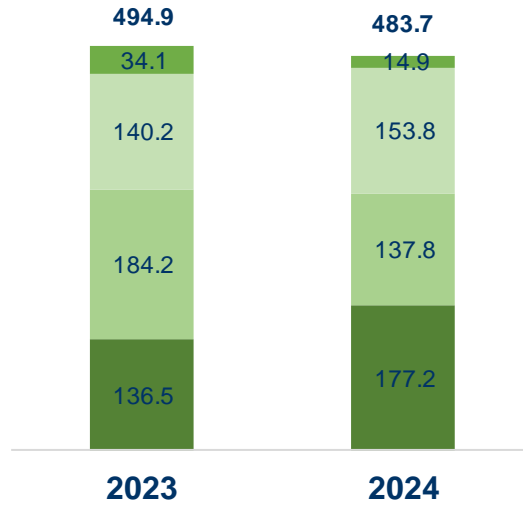
- Investment Income (%)
- Non-Financing Income (%)
- Net Financing Income (%)



FY-24 Financial Performance

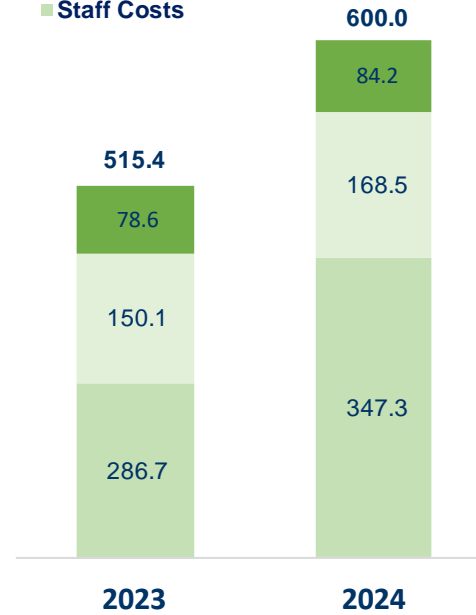
Non - Financing Income (KD mn)

- Other Income
- Net Gain from Foreign Currencies
- Investment Income
- Fees and Commission Income



Total Operating Expenses (KD mn)

- Depreciation and Amortization
- Other Operating Expenses
- Staff Costs

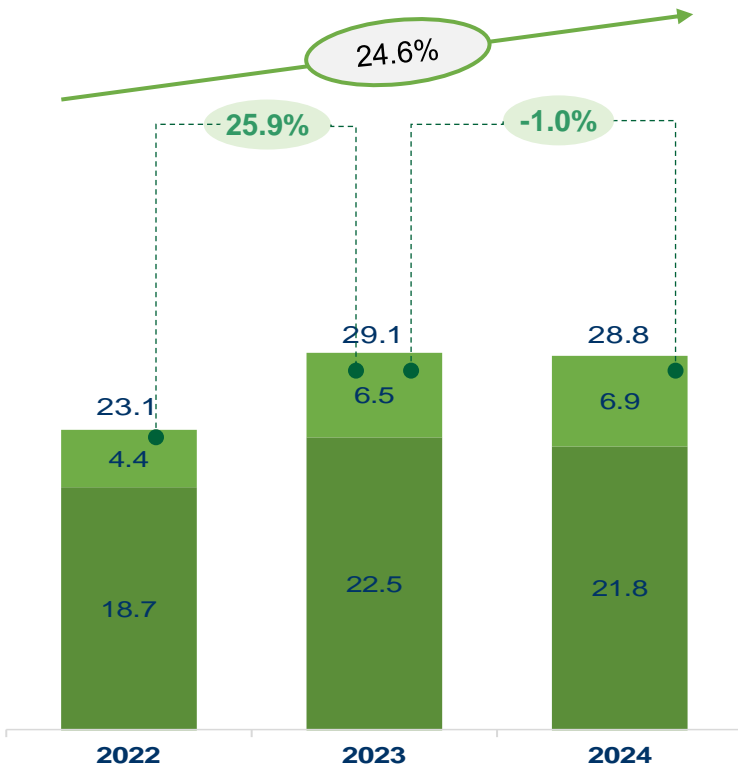


C/I Ratio



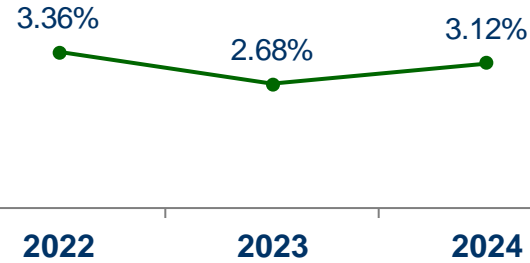
FY-24 Financial Performance

Average Profit Earning Assets (KD bn)

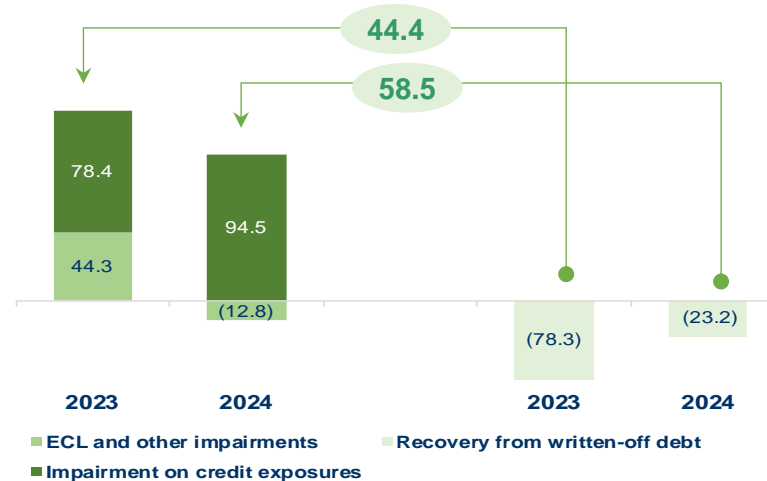


■ Avg. Investment in debt securities ■ Avg. Financing (incl. DFB)

Net Financing Margin

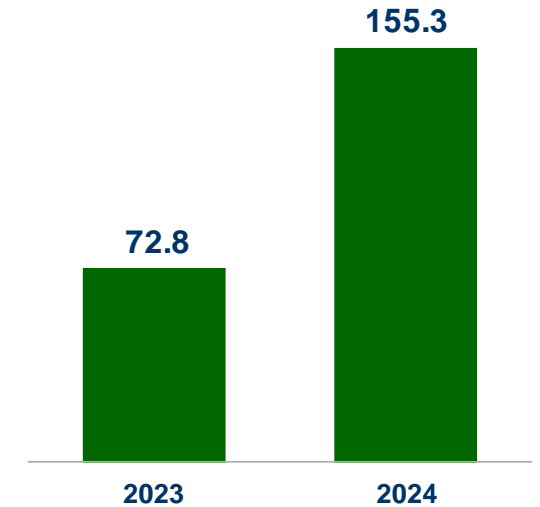


Provision and Impairment (KD mn)



■ ECL and other impairments ■ Impairment on credit exposures ■ Recovery from written-off debt

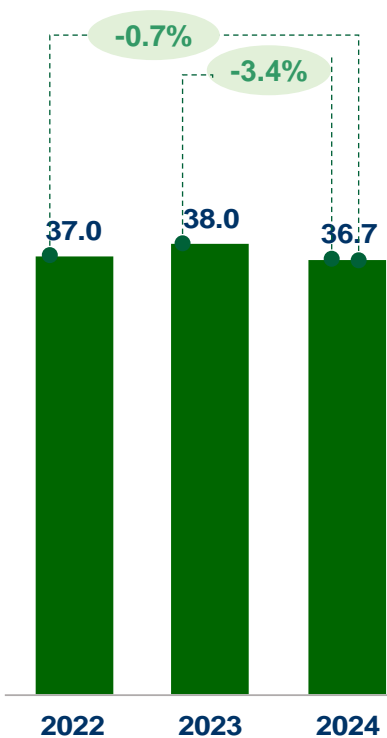
Net Monetary Loss* (KD mn)



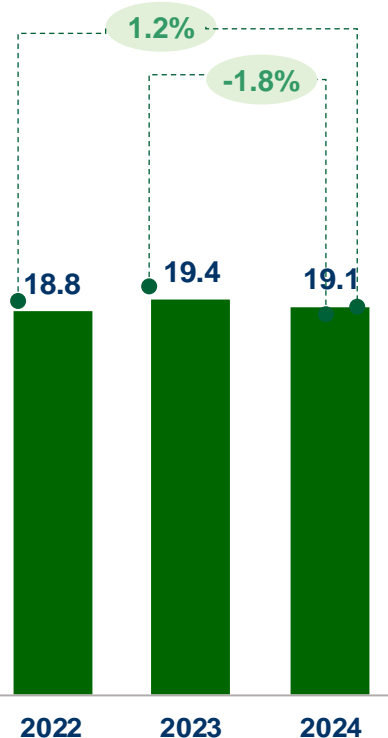
* Hyper-inflation impact

FY-24 Financial Performance

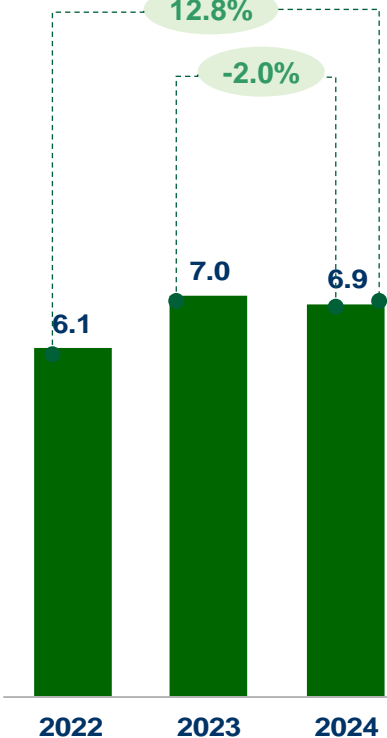
Total Assets
(KD bn)



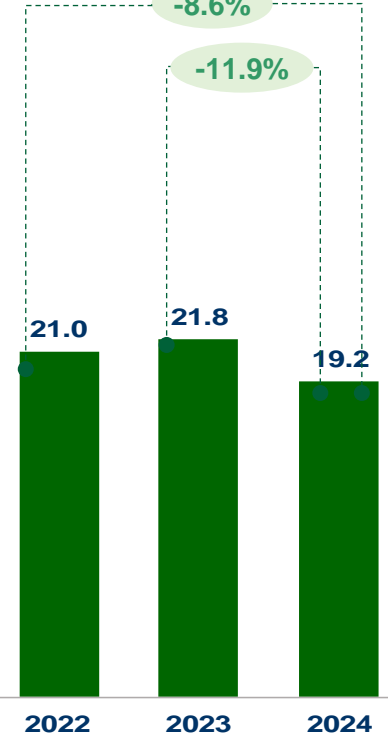
Net Financing
(KD bn)



Investment in debt securities
(KD bn)

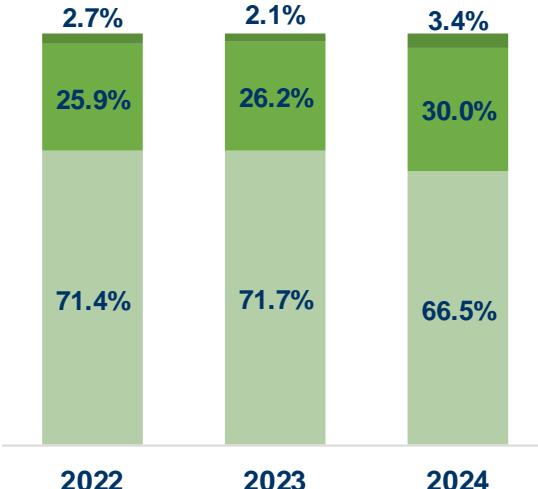


Depositors' Accounts
(KD bn)



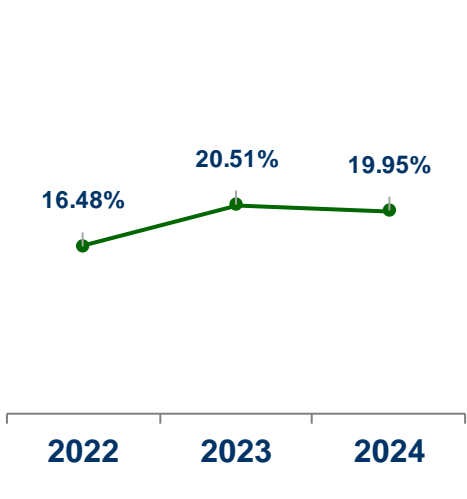
Funding Mix

- Sukuk Payable
- Due to Banks & FI's
- Depositors Accounts

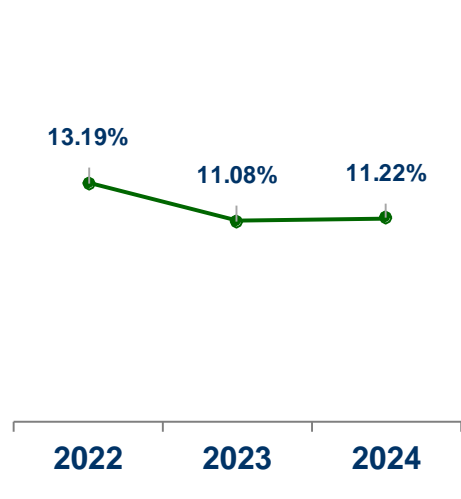


FY-24 Key Financial Ratios

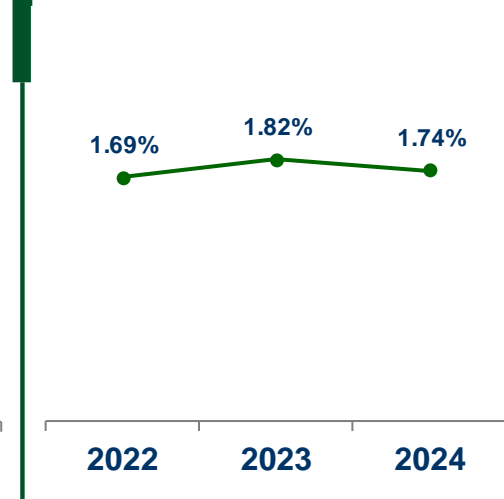
Return on Average Tangible Equity (%)



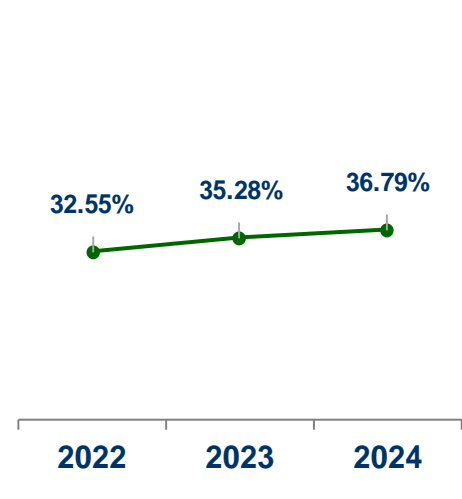
Return on Average Equity (%)



Return on Average Assets (%)



C/I (%)

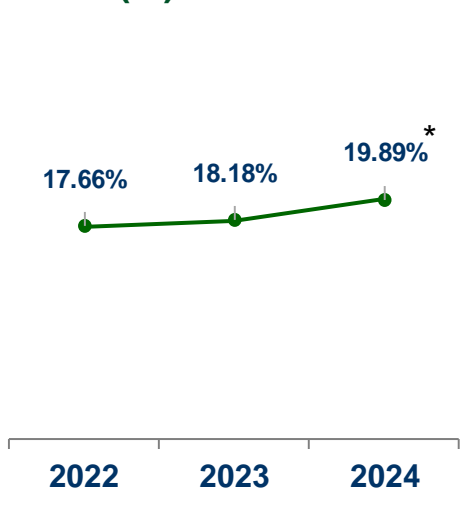


EPS (fils)

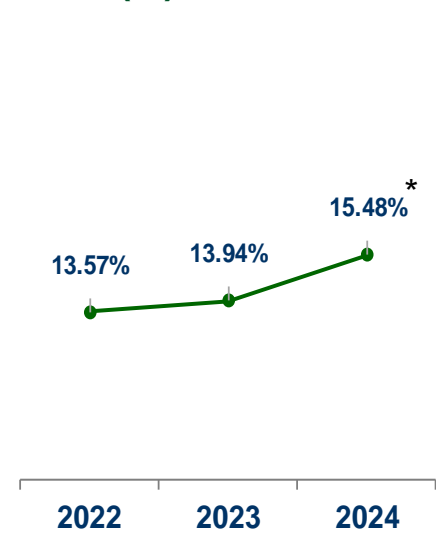


FY-24 Capital & Asset Quality Ratios

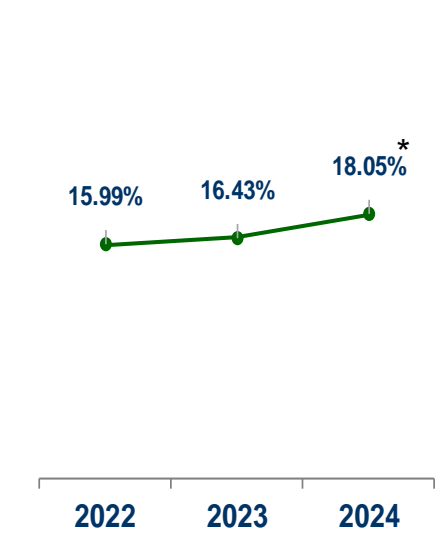
Capital Adequacy Ratio (%)



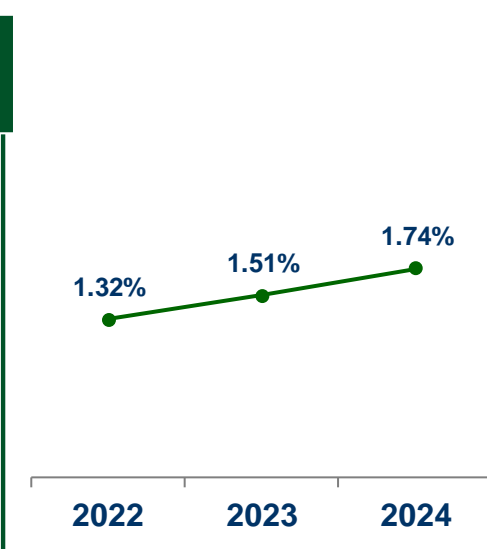
CET1 (%)



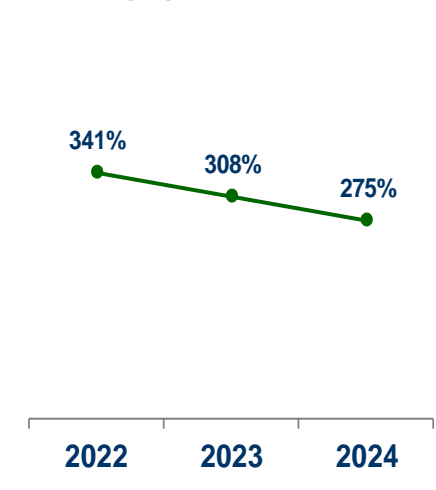
TIER 1 (%)



NPF (%)



NPF Coverage Ratio (%)



* After proposed dividend

Q&A

Thank you

Investor.relations@kfh.com

Group Financial Control
Investor Relations

kfh.com

Consolidated Financial Statements 2024 Vs. 2023

Consolidated Statement of Financial Position (KD million)	Dec-24	Dec-23
Cash and balances with banks and financial institutions	3,695	3,612
Due from Banks	2,227	2,971
Financing receivables	19,070	19,425
Investments in debt securities	6,865	7,006
Trading properties	92	105
Investments	242	310
Investment in associates and joint ventures	384	543
Investment properties	366	377
Other assets	1,059	903
Goodwill and Intangible assets	2,328	2,398
Property and equipment	376	359
TOTAL ASSETS	36,703	38,010
Due to banks	5,644	4,777
Due to financial institutions	3,030	3,207
Sukuk payables and term financing	987	636
Depositors' accounts	19,220	21,813
Other liabilities	1,405	1,414
TOTAL LIABILITIES	30,286	31,847
Share capital	1,711	1,476
Share premium	4,267	3,612
Treasury shares	(822)	(113)
Reserves	363	341
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK	5,519	5,316
Perpetual Tier 1 Capital Securities and Sukuks	504	502
Non-controlling interests	395	345
TOTAL EQUITY	6,418	6,163
TOTAL LIABILITIES AND EQUITY	36,703	38,010

Consolidated Statement of Income (KD million)	Dec-24	Dec-23
Financing income	2,886	2,194
Financing cost and distribution to depositors	1,739	1,228
Net finance income	1,147	966
Investment income	138	184
Fees and commission income	177	136
Net gain from foreign currencies	154	140
Other operating income	15	34
Non-Financing Income	484	495
Tota Operating Income	1,631	1,461
Staff costs	347	287
General and administrative expenses	168	150
Depreciation and amortization	84	79
Total Expenses	600	515
Net Operating Income	1,031	945
Provisions and impairment	58	44
Net Monetary Loss	155	73
Profit for the Period Before Taxation	817	828
Taxation and Proposed Directors' fees	174	152
BOD remuneration	1	1
Non-controlling interests	40	91
Profit Attributable to Shareholders of the Bank	602	585

Consolidated Statement of Financial Position 2020 - 2024

Consolidated Statement of Financial Position (KD million)	2020	2021	2022	2023	2024
Cash and balances with banks and financial institutions	2,491	2,325	3,156	3,612	3,695
Due from Banks	3,365	3,350	3,870	2,971	2,227
Financing receivables	10,748	11,355	18,801	19,425	19,070
Investments in debt securities	2,742	2,735	6,085	7,006	6,865
Trading properties	102	96	95	105	92
Investments	192	219	247	310	242
Investment in associates and joint ventures	521	492	520	543	384
Investment properties	351	325	400	377	366
Other assets	728	654	999	903	1,059
Goodwill and Intangible assets	32	32	2,463	2,398	2,328
Property and equipment	230	204	335	359	376
TOTAL ASSETS	21,502	21,788	36,969	38,010	36,703
Due to banks & Financial Institutions	4,215	3,424	7,633	7,984	8,674
Sukuk payables and term financing	315	217	784	636	987
Depositors' accounts	14,056	15,038	21,030	21,813	19,220
Other liabilities	814	803	1,235	1,414	1,405
TOTAL LIABILITIES	19,401	19,481	30,683	31,847	30,286
Share capital	767	844	1,342	1,476	1,711
Share premium	720	720	3,612	3,612	4,267
Treasury shares	(28)	(28)	(42)	(113)	(822)
Reserves	476	395	446	341	363
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK	1,936	1,932	5,358	5,316	5,519
Perpetual Tier 1 Capital Securities and Sukuks	0	227	502	502	504
Non-controlling interests	165	149	427	345	395
TOTAL EQUITY	2,101	2,307	6,286	6,163	6,418
TOTAL LIABILITIES AND EQUITY	21,502	21,788	36,969	38,010	36,703

Consolidated Statement of Income 2020 - 2024

Consolidated Statement of Income (KD million)	2020	2021	2022	2023	2024
Financing income	893	871	1,322	2,194	2,886
Financing cost and distribution to depositors	279	286	522	1,228	1,739
Net finance income	614	586	801	966	1,147
Investment income	(6)	16	44	184	138
Fees and commission income	73	72	90	136	177
Net gain from foreign currencies	70	89	93	140	154
Other income	45	48	44	34	15
Non-Financing Income	181	225	272	495	484
Total operating income	796	811	1,072	1,461	1,631
Staff costs	172	184	209	287	347
General and administrative expenses	81	82	95	150	168
Depreciation and amortisation	43	42	45	79	84
Total Expenses	296	308	349	515	600
Net Operating Income	500	503	723	945	1,031
Provisions and impairment	284	135	62	44	58
Net Monetary Loss	0	0	128	73	155
Profit Before Tax and Zakat	215	368	534	828	817
Taxation and Proposed Directors' fees	31	58	99	153	175
Non-controlling interests	36	67	77	91	40
Profit Attributable to Shareholders of the Bank	148	243	358	585	602